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### **TASK Construction Management Increases Market Presence through New Ownership**



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**Burnaby, BC, March 30, 2010** — TASK Construction Management today announced it has been acquired by Fayolle Canada, a subsidiary of Groupe Fayolle, Paris, France; a family-owned, large-scale construction company that has been in business over 80 years. Task is the second significant acquisition by Fayolle in less than a year; Magil Construction of Montreal, with 60 years of construction experience became part of the Fayolle Group in April 2009.

The acquisition serves to broaden market opportunities geographically and expand TASK's Integrated Project Delivery services beyond project management and construction management to include construction management-at-risk and design-build.

"TASK has successfully built a sizable client-base, the ability to deliver on-time and on-budget and has established a well-earned reputation as a fair player in an industry that provides no shortage of challenges," said Hugues Fastrel, of Fayolle Canada. "These strengths are assets to TASK, and as such, business for TASK Construction Management will continue as usual. In fact, the strengths of all three organizations will lend support to the other as we all grow and face new and changing market conditions."

"We are extremely happy to have TASK Construction Management join our family of companies," said Bruno Fayolle of Groupe Fayolle. "We were looking for a Western Canadian organization with a solid foundation from which to build upon that also exemplified the values we pride ourselves on – dedication to customer satisfaction, efficient teamwork and on-time delivery."

“Being part of the Fayolle Group of Companies’ industry presence, strengths and resources delivers TASK Construction Management into a target-rich market where we will now have the ability to pursue business opportunities that were not previously available to us,” commented John Hiebert, President of TASK Construction Management. “We’ve always prided ourselves on our ability to deliver all the benefits of a construction management approach. Our relationship with Magil and Fayolle strengthens our ability to deliver pure construction management as well as a variety of blended construction management services to meet the varying needs of a much larger marketplace.

**About Groupe Fayolle:**

Groupe Fayolle, headed by Francis and Bruno Fayolle is a family-owned, large-scale general construction company, headquartered in Paris, France. Founded in 1920, Groupe Fayolle employs 2200 employees throughout Europe and focuses on road works, civil engineering, heritage construction and preservation as well as environmentally responsible building practices.

**About Magil Construction:**

Magil Construction was founded in 1953 and is located in Montreal, Quebec. Originally specializing in residential construction, Magil has since expanded into commercial, industrial and institutional construction. Clients include the Government of Canada, Cadillac-Fairview, IBM Canada, Morguard Investment Ltd., and BMO amongst others. Significant projects include the Molson Centre \$180 million dollar contract as well as current project, Uptown Shopping Center in Victoria, BC.

**About TASK Construction Management:**

For over 21 years, TASK has provided construction management and project management services throughout Western Canada to private and publicly funded developers and building owners. Specializing in fast-track construction management techniques, TASK has won several industry and sectoral awards for excellence in project delivery.

